



notice of the Motion having been given; and after due deliberation and good and sufficient cause appearing therefor:

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

1. The Motion is DENIED as 2 River Terrace Apartment 12J LLC (the “Defendant”). Defendant has not met its burden for the reasons stated on the record;
2. As stated on the record, had the Defendant sustained its burden on the Motion, the Court would have conditioned a stay upon the Defendant’s: (a) payment of the outstanding debt owed to the Residential Board (estimated to be \$500,000) within 14 days and removal of the lien against the property to remove any threat of a sheriff’s sale of 2 River Terrace, Apartment 12JK, New York, N.Y. (the “Property”), (b) posting within 14 days of a bond in the amount of \$5 million to protect appellee from loss during the appeal which includes costs for ongoing monthly common charges, and (d) a limit of the stay for one year at which time the Court would revisit status and requirement of any further security.